

# **ORICON ENTERPRISES LIMITED**

## **POLICY FOR DETERMINING MATERIAL SUBSIDIARY**

### 1. Objective

The objective of this Policy is to determine Material Subsidiary(ies) of the Company in terms of Regulation 16 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

### 2. Definitions

“**Act**” means the Companies Act 2013 together with the Rules notified there under, including any statutory modifications or re-enactments thereof for the time being in force

“**Regulations**” means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the circulars issued thereunder, including any statutory modifications or re-enactments thereof for the time being in force

“**Policy**” means this policy for determining Material Subsidiaries.

“**Board**” means Board of Directors of the Company.

“**Audit Committee**” means Committee of Board of Directors of the Company constituted under the provisions of the Regulations and the Act.

“**Subsidiary**” means a subsidiary as defined under the Act.

“**Company**” means Oricon Enterprises Limited.

### 3. Policy

A Subsidiary in relation to the Company shall be considered as “material Subsidiary”, if its turnover or net worth exceeds ten percentage of the consolidated turnover or net worth respectively of the Company in the immediately preceding accounting year.

**4. Disclosures**

The Policy shall be uploaded on the website of the Company at [www.oriconenterprises.com](http://www.oriconenterprises.com) and a weblink of the same shall be disclosed in the Corporate Governance section of the Annual Report.

**5. General**

The Policy would be subject to revision/amendment in accordance with the Laws.

This Policy was reviewed and approved by the Board of Directors at its Meeting held on February 13, 2025.